AAR FINANCIAL STATEMENT OF ACCOUNTS & PHYSICAL ASSETS FY 2024

Statements covers 1 Jan 24 - 31 Dec 24

Main Account: 062913 10083043

Income

Membership Fees			$ 6,920.00
Regalia	Sales at rally	$ 105.00	
	Regalia Sub-Total →		$ 105.00
Archives	Postage		
	USBs	$ -	
	Archives Sub-Total →		$ -
Rally	Entrant's fees	$ 399.50	
		$ -	
		$ -	
		$ -	
	Rally Sub-Total →		$ 399.50
Bank Interest/Adjustments			$ -
Advertising			$ 100.00
Other	Transaction errors[1]		$ 476.00
Notes:	1 . Two transaction errors that were later refunded (one was $440 to a dead account of Motorcycling Australia, the other $30 made in error)		
	Total Income		$ 8,000.50

Expenditure

Magazine Printing & Publishing			$ 5,621.04
Business & Administration	Printer Ink	$ 157.92	
	Web Site Hosting	$ 192.00	
	Envelopes	$ 24.00	
	Card Laminates	$ 32.50	
	Postage/Stamps	$ 304.20	
	A4 Paper + receipt Books	$ 18.00	
	Annual Return Fee	$ 47.70	
	Liability Insurance/Affiliation	$ 440.00	
	Bank Charges/Adjustments	$ 44.30	
	Business Sub-Total →		$ 1,260.62
Regalia/Badges	Polo Shirts	$ -	
	Caps + badges	$ -	
	Membership Badges	$ 557.70	
	Regalia Sub-Total→		$ 557.70
Rally	Transfer to rally account	$ 399.50	
		$ -	
		$ -	
	Rally Sub-Total→		$ 399.50
Other	Attempted bank transfer (later returned)	$ 440.00	
	Transaction error refund	$ 30.00	
	New Printer (Secretary)	$ 324.00	
	Other Sub-Total →		$ 794.00
	Total Expenditure		$ 8,632.86

Rally Account: 062915 1032 0250

Income[1] (see notes)

2024 Rally	Entants' Payments (unallocated)	$12,890.00	(see notes)
	Sponsorship	$650.00	
	Membership Fees	$25.00	
	Raffle Ticket Sales at Dinner	$396.00	
	Deposit Refunds	$200.00	
	Total		$ 14,161.00

Notes:
1.Only includes transactions occurring in 2024.
2. Entrants' payments includes: rider, pillion and bus fees, all meals and pre-sold raffle tickets
3. A summary of 2024 rally only income and expenses was published in Issue No 130 of the Horse's Mouth magazine

Total 2024 Income $ 14,161.00

Expenditure[1] (see notes)

2024 Rally	Trophies	$1,100.00	
	Badges	$900.00	
	Catered Meals (Dinners & BBQs)	$10,482.50	
	Lunches and Morning Teas on Rides	$4,768.50	
	Rally Booklet Printing	$165.00	
	Admin, Support and Sundries#	$767.78	
	Bus	$2,629.47	
	Refunds	$515.00	
	Venue Hire (includes deposits)	$275.00	
	Total		$ 21,603.25

Includes cost for fuel, name tags, category signs, stationery, raffle prizes and general miscellaneous expenses (full details available on request)

Total 2024 Expenditure $ 21,603.25

Summary of Cash Books and Assets

Main Account	Account: 062913 10083043
Opening Balance	**$ 26,511.78**
Total Income	$ 8,000.50
Total Expenses	-$ 8,632.86
Closing Balance	**$ 25,879.42**

Rally Account:	Account: 062915 10320250
Opening Balance	**$ 23,356.13**
Total Income†	$ 14,161.00
Total Expenses††	-$ 21,603.25
Closing Balance	**$ 15,913.88**

Physical Assets		**Estimated Value**
(Depreciated)	PA System	$130.00
(Depreciated)	Card Laminiator	$15.00
(Depreciated)	2 x Computers Systems	$550.00
(Resale)	Polo Shirts	$945.00
(Resale)	Caps	$0.00
(Resale)	Vests	$580.00
(Resale)	Membership Badges	$594.00
(Resale)	Archives Media	$0.00
(Resale)	Domed Badges	$0.00
Negotiable Assets		
Postage Stamps		$33.00
	Total	**$2,847.00**

Assets and Liabilities Held (to 31 Dec 2024)		
Cashbook		
	Main Account Balance	$ 25,879.42
	Rally Account Balance*	$ 15,913.88
	Cash Assets	**$ 41,793.30**
Liabilities		
	Rally accrual Liabilities**	$0.00
Assets		
	Depreciated Assets	$695.00
	Resale Assets	$1,525.00
	Negotiable Assets	$627.00
	Total Assets	**$2,847.00**
Total Reportable Value		**$44,640.30**

† Covers only income and expenditure that occurred in 2024 for the 2024 rally. There was no income or expenditure in 2024 for the 2025 rally.

* * Rally Accrual Liabilities covers income received forthe rally that would normally be expended during the course of the rally.