

## **AAR Treasurers Report-2025 AGM Evans Head**

The clubs 2024 financial year (FY24) saw both the Main business account and Rally Account closing at the end of the year with lower balances than at the beginning of the year.

The Main Account reduced by \$632.36 to close at \$25,879.42

The Rally Account reduced by \$7,442.25 closing at \$15,913.88

At the beginning of the year, the Rally Account had entrants' fees carried over from the end of the previous year. These were expended over the course of the rally which ended up running at a loss of \$597.50. One difference now to previous years is that for FY24 there are no liabilities attached to the Rally Account that will carry over to FY25.

The bulk of the income for the Main Account was generated from membership fees. This was a similar figure to last year. Advertising netted \$100 as it has in previous years, while Regalia sales totalled \$105.

The Main Account had two high costs that affected its running balance. One of these was for the higher cost of printing the rally edition of the magazine in colour. This extra expense can be justified by the positive feedback received from members. The second cost was for restocking of regalia with the purchase of 100 membership badges. The cost of producing these badges has increased from less than \$5 to almost \$6 each.

Other expenses to the Main Account included replacing the aging and unreliable Club Cannon printer with a more reliable and more expensive Brother printer. Although secretarial expenses from postage, stationery and the like increased in their costs, the overall expenditure in this area was slightly less than last year. While the clubs \$10 joining fee will currently cover the cost of setting up a new member, this will need to be monitored and we may need to increase it to \$15 in the future.

The clubs physical assets grew in value. This was mainly due to the quantity of regalia stock held. Even though some hardware assets were calculated with depreciation, the total value of assets increased by \$574.60 to \$2862.00

From all of this, the clubs Total Reportable Value was nearly identical to the previous year, being calculated at just \$30 lower in FY24 than it was for FY23.

Once again, the club is in the fortunate position where a Tax Return is not required to be submitted. This is determined by the minimal amount of non-member derived income, which is typically from advertising, compared to the much higher costs associated with generating that income, i.e. printing the magazine.

The updated graphs attached to this report give a visual representation of our accounts over time. Despite the minor decrease in value of both of the clubs accounts, we still maintain a secure financial position as we move into FY25. We also have stable account balances with no drastic increases. This shows that the club is operating as intended and not profiting too much as was highlighted in last years financial report. The intention being to use these funds for the benefit of our members.

Congratulations is due to our rally organisers for their efforts in managing their finances. While the same could be said for some of our hard working committee members, the club members themselves deserve acknowledgement for their patronage over the years by maintaining our stable membership base and supporting the reasons why we are all here.

With this, I propose that the current fee structure of \$25 annual membership fee and \$10 joining fee remains the same for the following financial year.

Kind regards,

*Michael Schuchmann,*

AAR Treasurer,

Member #567.

# GRAPHS

(Because everyone loves graphs.)

