STATEMENT OF PURPOSE

Associations Incorporated Act 1981 – Section 5 (b)

- 1. The name of the Incorporated Association in THE AUSTRALIAN ARIEL REGISTER, Incorporated (No **A0030096D**).
- 2. The purposes for which the association is established are:
- (1) To foster and encourage the restoration, preservation and use of Ariel motorcycles.
- (2) To promote opportunities for owners of Ariel motorcycles and Ariel and general motorcycle enthusiasts to exchange information about, but not limited to, Ariel motorcycles.
- (3) To publish for members, a newsletter containing information of interest.
- (4) To promote and organize rallies and events that are financially feasible to stage, practicable to manage, and suitable for Ariel motorcycles.
- 3. Solely for furthering the purposes set out above, the Association shall have power to:
- (1) Invest and deal with monies of the Association not immediately required in such a manner as is from time-to-time thought fit.
- (2) Raise or borrow money on such terms and in such a manner as it thinks appropriate.
- (3) Secure the repayment of monies so borrowed or raised or the payment of a debt or liability of the Association by giving mortgages, charges or securities upon or over all or any property of the Association.
- (4) Do all such things as are incidental or conducive to the attainment of the purpose and the exercise of the power of the Association.